

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION

CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City

TEL. NO.: 840-5751/241-4301 to 07 FAX NO.: 840-3706/241-0750

COMPANY TYPE : Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	September 30, 2009 (in P'000)	December 31, 2008 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7+ A.8 + A.9 + A.10)	58,661,812	44,225,032
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4)	39,739,829	27,301,786
A.1.1 Financial Assets at Fair Value through Profit or Loss (FVTPL) - issued by domestic entities: (A.1.1.1+A.1.1.2+A.1.1.3+A.1.1.4+A.1.1.5+A.1.1.6+A.1.1.7+A.1.1.8+A.1.1.9)	11,309,611	7,299,342
A.1.1.1 Cash and cash equivalents (A.1.1.1.1 + A.1.1.1.2 + A.1.1.1.3 + A.1.1.1.4)	8,802,828	5,096,355
A.1.1.1.1 On hand	40	23
A.1.1.1.2 In domestic banks	8,802,788	5,096,332
A.1.1.1.3 In foreign banks		
A.1.1.1.4 Checks and Other Cash Items (COCI), specify if domestic or foreign		
A.1.1.2 Due from Bangko Sentral ng Pilipinas	1,355,000	1,916,100
A.1.1.3 Interbank Call Loans Receivable		
A.1.1.4 Trading Account Securities (TAS)	1,151,783	286,887
A.1.1.5 Securities purchased under agreements to sell		-
A.1.1.6 Investment in bonds and other debt instruments (IBODI)		
A.1.1.7 Loans and Discounts - current portion		
A.1.1.8 Investment in Shares of Stocks (not accounted for under the equity method)		
A.1.1.9 Foreign Currency notes and Coins		
A.1.2 Loans and Receivables - issued by domestic entities: (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5 + A.1.2.6 + A.1.2.7 + A.1.2.8 + A.1.2.9+ A.1.2.10 + A.1.2.11)	1,974,788	5,674,101
A.1.2.1 Interbank Call Loans Receivable	-	100,000
A.1.2.2 Loans and Discounts	1,300,601	4,833,861
A.1.2.2.1 Due from domestic entities (A.1.2.2.1.1+A.1.2.2.1.2+A.1.2.2.1.3)	1,300,601	4,833,861
A.1.2.2.1.1 Due from customers (trade)		
A.1.2.2.1.2 Due from related parties		
A.1.2.2.1.3 Others	1,300,601	4,833,861
A.1.2.2.2 Allowance for doubtful accounts (negative entry)		
A.1.2.2.3 Due from foreign entities, specify (A.1.2.2.3.1+A.1.2.2.3.2+A.1.2.2.3.3+A.1.2.2.3.4+A.1.2.2.3.5)		
A.1.2.2.3.1		
A.1.2.2.3.2		
A.1.2.2.3.3		
A.1.2.2.3.4		
A.1.2.2.3.5		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.2.3 Accounts Receivable	47,622	80,492
A.1.2.4 Sales Contract Receivable	-	-
A.1.2.5 Past Due Loans Receivable	463,283	463,457
A.1.2.6 Restructured Loans	-	-
A.1.2.7 Accrued interest receivable	415,963	448,974
A.1.2.8 Investment in bonds and other debt instruments (IBODI)		
A.1.2.9 Other Loans Receivable (specify) (A.1.2.9.1+ A.1.2.9.2+A.1.2.9.3+A.1.2.9.4+A.1.2.9.5)	71,980	71,980
A.1.2.9.1 Past Due Installment Receivables	39,463	39,463
A.1.2.9.2 Past Due Accrued Interest Receivables	32,517	32,517
A.1.2.9.3		
A.1.2.9.4		
A.1.2.9.5		
A.1.2.10 Allowance for Probable Losses (negative entry)	(324,663)	(324,663)
A.1.2.11 General Loan Loss Provision (negative entry)	-	-

Note:

This special form is applicable to Investment Houses and Underwriter of Securities. As a supplemental form to IHFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philipp

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the prod

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Table 1. Balance Sheet

FINANCIAL DATA	September 30, 2009 (in P'000)	December 31, 2008 (in P'000)
A.1.3 Financial Assets other than Cash/Receivables/Equity investments (A.1.3.1 + A.1.3.2 + A.1.3.3)	26,455,430	14,328,342
A.1.3.1 Held to Maturity Investments (HTM) - issued by domestic entities: (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4 + A.1.3.1.5)	3,726,875	3,749,990
A.1.3.1.1 Interbank Call Loans Receivable		
A.1.3.1.2 Trading Account Securities (TAS)		
A.1.3.1.3 Securities purchased under agreements to sell		
A.1.3.1.4 Investment in bonds and other debt instruments (IBODI)	3,726,875	3,749,990
A.1.3.1.5 Loans and Discounts		
A.1.3.2 Available-for-sale (AFS) financial assets - issued by domestic entities: (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	22,728,555	10,578,353
A.1.3.2.1 Interbank Call Loans Receivable		
A.1.3.2.2 Trading Account Securities (TAS)		
A.1.3.2.3 Securities purchased under agreements to sell	-	1,330,000
A.1.3.2.4 Investment in bonds and other debt instruments (IBODI)	20,109,624	6,795,500
A.1.3.2.5 Investment in Shares of stocks (not accounted for under the equity method)	1,767,151	1,574,964
A.1.3.2.6 Underwriting Accounts (UAs) (A.1.3.2.5.1 + A.1.3.2.5.2)	851,780	877,889
A.1.3.2.5.1 Debt Securities	456,162	492,236
A.1.3.2.5.2 Equity Securities	395,618	385,652
A.1.3.3 Financial Assets issued by foreign entities: (A.1.3.3.1+A.1.3.3.2+A.1.3.3.3+A.1.3.3.4)		
A.1.3.3.1 Financial Assets at fair value through profit or loss		
A.1.3.3.2 Held-to-maturity investments		
A.1.3.3.3 Loans and Receivables		
A.1.3.3.4 Available-for-sale financial assets		
A.1.4 Other Current Assets (state separately material items) (A.1.4.1+A.1.4.2+A.1.4.3)		
A.1.4.1		
A.1.4.2		
A.1.4.3		
A.2 Long-term receivables (net of current portion) (A.2.1 + A.2.2 + A.2.3)	9,971,014	9,760,527
A.2.1 From domestic entities, specify (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4)	10,001,399	9,790,911
A.2.1.1 Time Loans	1,270,153	1,404,676
A.2.1.2 Bills Discounted	3,770	4,738
A.2.1.3 Fringe Benefit Loans	34,522	31,408
A.2.1.4 Unquoted Debt Securities Classified as Loans	8,692,955	8,350,089
A.2.2 From foreign entities, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.3 Allowance for doubtful accounts, net of current portion (negative entry)	(30,385)	(30,385)
A.3 Property, plant, and equipment (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7 + A.3.8 + A.3.9)	277,792	282,059
A.3.1 Land	106,766	106,766
A.3.2 Building and improvements including leasehold improvement	157,890	152,541
A.3.3 Office Equipment	39,861	40,621
A.3.4 Transportation Equipment	38,936	31,006
A.3.5 Furniture and Fixtures	15,919	15,532
A.3.6 Others, specify (A.3.6.1 + A.3.6.2 + A.3.6.3)	48,279	48,301
A.3.6.1 Memorial Lots	44,333	44,355
A.3.6.2 Parking Slots	3,946	3,946
A.3.6.3		
A.3.7 Appraisal increase, specify (A.3.7.1 + A.3.7.2)		
A.3.7.1		
A.3.7.2		
A.3.8 Accumulated Depreciation (negative entry)	(129,859)	(112,708)
A.3.9 Impairment Loss or Reversal (if loss, negative entry)		
A.4 Investments accounted for using the equity method (A.4.1 + A.4.2 + A.4.3)	7,871,306	5,929,165
A.4.1 Equity in domestic subsidiaries/affiliates	7,871,306	5,929,165
A.4.2 Equity in foreign branches/subsidiaries/affiliates		
A.4.3 Others, specify (A.4.3.1 + A.4.3.2)		
A.4.3.1		
A.4.3.2		
A.5 Investment Property	587,805	588,280
A.5.1 Real and Other Properties Acquired	587,805	588,280
A.6 Biological Assets		

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Table 1. Balance Sheet

FINANCIAL DATA	September 30, 2009 (in P'000)	December 31, 2008 (in P'000)
A.7 Intangible Assets		
A.7.1 Major item/s, specify (A.7.1.1 + A.7.1.2 + A.7.1.3 + A.7.1.4)		
A.7.1.1		
A.7.1.2		
A.7.1.3		
A.7.1.4		
A.7.2 Others, specify (A.7.2.1 + A.7.2.2 + A.7.2.3)		
A.7.2.1		
A.7.2.2		
A.7.2.3		
A.8 Assets Classified as Held for Sale	5,455	5,455
A.9 Assets included in Disposal Groups Classified as Held for Sale		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4+ A.10.5)	208,611	357,760
A.10.1 Deferred charges - net of amortization	4,755	4,919
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits	-	
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 +A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	203,856	352,842
A.10.4.1 Prepaid Expenses	25,181	32,665
A.10.4.2 Dividends Receivable	13,711	174,290
A.10.4.3 Office Supplies Unissued	1,001	1,234
A.10.4.4 Other Investments	157	157
A.10.4.5 Miscellaneous Asset	163,806	144,495
A.10.4.6		
A.10.4.7		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	52,080,334	38,613,618
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3+ B.1.4 + B.1.5 + B.1.6 + B.1.7)	51,930,334	38,463,618
B.1.1 Financial liabilities at Fair Value through Profit or Loss - issued by domestic entities: (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6 + B.1.1.7)	2,340,000	2,500,000
B.1.1.1 Due to BSP	-	
B.1.1.2 Due to Local Banks	2,340,000	2,500,000
B.1.1.3 Due to Related Parties (Parent/Subsidiaries/Affiliates)		
B.1.1.4 Due to Head Office/Branch		
B.1.1.5 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.6 Bonds Payable		
B.1.1.7 Others, specify (B.1.1.7.1+B.1.1.7.2+B.1.1.7.3)	-	-
B.1.1.7.1		
B.1.1.7.2		
B.1.1.7.3		
B.1.2 Financial liabilities accounted for at amortized cost - current portion (B.1.2.1 + B.1.2.2)	49,347,615	35,710,716
B.1.2.1 Payables to Domestic Entities (B.1.2.1.1 + B.1.2.1.2 + B.1.2.1.3 + B.1.2.1.4 + B.1.2.1.5 + B.1.2.1.6)	49,347,615	35,710,716
B.1.2.1.1 Notes/Bills Payable	49,063,828	35,441,148
B.1.2.1.2 Bonds Payable	-	-
B.1.2.1.3 Payable for the Securities Purchased	28,407	-
B.1.2.1.4 Accounts Payable	61,951	19,327
B.1.2.1.5 Accrued Interest, taxes and other expenses	193,430	250,242
B.1.2.1.6 Others, specify (B.1.2.1.6.1 + B.1.2.1.6.2 + B.1.2.1.6.3)	-	-
B.1.2.1.6.1	-	-
B.1.2.1.6.2		
B.1.2.1.6.3		
B.1.2.2 Payables to Foreign Entities (specify) (B.1.2.2.1+B.1.2.2.2+B.1.2.2.3)		
B.1.2.2.1		
B.1.2.2.2		
B.1.2.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Other Payables and Provisions)(B.1.4.1+B.1.4.2+B.1.4.3)		
B.1.4.1		
B.1.4.2		
B.1.4.3		
B.1.5 Liabilities for Current Tax		
B.1.6 Deferred Tax Liabilities	-	420

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 COMPANY TYPE : Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	September 30, 2009 (in P'000)	December 31, 2008 (in P'000)
B.1.7 Other Liabilities, specify (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5)	242,719	252,481
B.1.7.1 Unearned Income & Other Deferred Credits	161,496	161,315
B.1.7.2 Dividends Payable	20,313	20,333
B.1.7.3 Withholding Taxes Payable	34,611	42,403
B.1.7.4 Subscription Payable	25,125	25,125
B.1.7.5 Other Liabilities	1,174	3,305
B.2 Non-current Liabilities, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	150,000	150,000
B.2.1 Bonds Payable	150,000	150,000
B.2.2		
B.2.3		
B.2.4		
B.2.5		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)		
B.5.1 Deferred Income Tax		
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)		
B.5.2.1		
B.5.2.2		
B.5.2.3		
B.5.2.4		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11)	6,581,478	5,611,413
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	8,000,000	8,000,000
C.1.1 Common shares 800,000,000 shares at P10.00 par value	8,000,000	8,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	4,208,692	4,208,692
C.3.1 Common shares	4,208,692	4,208,692
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	2,065,694	2,065,694
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)		
C.6.1		
C.6.2		
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Net Unrealized Gain/Loss on Underwritten Securities/ASS	(425,259)	(617,999)
C.9 Retained Earnings (C.9.1 + C.9.2)	2,988,503	2,211,179
C.9.1 Appropriated		
C.9.2 Unappropriated	2,988,503	2,211,179
C.10 Head / Home Office Account (for Foreign Branches only)		
C.11 Cost of Stocks Held in Treasury (negative entry)	(2,256,152)	(2,256,152)
TOTAL LIABILITIES AND EQUITY (B + C)	58,661,812	44,225,032

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Table 2. Income Statement

FINANCIAL DATA	September 30, 2009 (in P'000)	September 30, 2008 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	3,086,287	2,676,699
A.1 Underwriting fee	28,695	60,049
A.2 Other Fee-based Income (A.2.1+A.2.2+A.2.3+A.2.4+A.2.5+A.2.6 +A.2.7)	689,640	531,187
A.2.1 Trading Gain (Loss-negative entry)	422,032	418,249
A.2.2 Arranger's Fee	191,079	68,890
A.2.3 Service/Professional Fee	-	-
A.2.4 Management Fee	46,113	1,411
A.2.5 Financial Advisory Fee	4,779	3,997
A.2.6 Realized Gain (Loss - negative entry) on sale of Marketable Securities	-	31,116
A.2.7 Others, specify (A.2.7.1 + A.2.7.2 + A.2.7.3)	25,637	7,525
A.2.7.1 Other Fees and Commissions	25,637	7,525
A.2.7.2		
A.2.7.3		
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	2,367,953	2,085,463
A.3.1 Interest Income	2,019,385	1,423,604
A.3.2 Dividend Income	335,146	553,847
A.3.3 Gain / (Loss) from selling of Assets, specify (A.3.3.1+A.3.3.2+A.3.3.3)	5,045	84,218
A.3.3.1 Profit/(Loss) on Assets Sold	34	79,730
A.3.3.2 Rent Income	5,011	4,489
A.3.3.3 Income/(Loss) on Assets Acquired	-	-
A.3.4 Others, specify (A.3.4.1+A.3.4.2+A.3.4.3)	8,377	23,794
A.3.4.1 Gain / (Loss) on Foreign Exchange	(2,128)	21,407
A.3.4.2 Miscellaneous Income	10,504	253
A.3.4.3 Other Income/ (losses)	-	2,133
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4)	549,844	507,710
B.1 Selling Expenses		
B.2 Administrative Expenses	161,068	140,816
B.3 General Expenses	52,309	43,214
B.4 Other Expenses, specify	336,466	323,680
B.4.1 Depreciation Expense	19,362	14,765
B.4.2 Rent Expense	19,316	18,357
B.4.3 Membership Fees & Dues	4,777	5,321
B.4.4 Taxes & Licenses	266,680	233,813
B.4.5 Information Technology Expense	919	6,267
B.4.6 Donation & Charitable Contribution	10,057	25,428
B.4.7 Periodicals & Magazines	317	246
B.4.8 Miscellaneous Expense	10,118	15,367
B.4.9 Fines, Penalties and Others	101	1,303
B.4.10 Litigation/Asset Acquired Expenses	4,819	2,813
C. FINANCE COSTS	1,536,795	1,146,443
D. NET INCOME (LOSS) BEFORE TAX (A - B - C)	999,649	1,022,547
E. INCOME TAX EXPENSE (negative entry)	(222,325)	(225,460)
F. INCOME(LOSS) AFTER TAX	777,324	797,087
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if		
G.1		
G.2		
H. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-
I. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	777,324	797,087

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 COMPANY TYPE : Investment House PSIC: 66920

Table 3. Cash Flow Statements

FINANCIAL DATA	September 30, 2009 (in P'000)	September 30, 2008 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss) Before Tax	999,649	1,022,547
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	19,362	14,765
Amortization, specify: _____		
Others, specify:		
Interest Income Received	2,052,396	1,478,153
Interest Expense Paid	(1,616,804)	(880,143)
Income Taxes Paid	(202,233)	(240,027)
Interest Income	(2,019,385)	(1,423,604)
Interest Expense	1,536,795	1,146,443
Dividend Income	(335,146)	(79,730)
(Profit) Loss from Assets Sold	(34)	-
Write-down of Property, Plant, and Equipment		
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Loans and Receivables	3,322,945	402,610
Trading Account Securities	(864,896)	(278,529)
Available for Sale Securities	(13,287,462)	4,291,390
Others, specify: Held to Maturity Securities	23,114	21,174
Other Assets	21,424	(442,364)
Increase (Decrease) in:		
Accrued Taxes, Interest & Other Expenses Payable	3,105	(234,967)
Other Liabilities	60,848	(93,878)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	(10,286,323)	4,703,841
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Long-Term Receivables		
(Increase) Decrease in Equity Investment	(1,942,141)	(3,204,509)
Reductions/(Additions) to Property, Plant, and Equipment	(14,619)	(10,674)
Others, specify: Dividends Received	495,725	643,547
(Increase) Decrease in ROPA		-
(Increase) Decrease in Real Estate	34	5,760
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(1,461,001)	(2,565,875)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Loans		
Long-term Debt		
Issuance of Securities		
Others, specify: Bills Payable	13,462,680	
Bonds Payable		
Payments of:		
(Loans)		
(Long-term Debt)		
(Stock Subscriptions)		
Others, specify (negative entry):		
Dividends		-
Bills Payable		(1,748,248)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	13,462,680	(1,748,248)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	1,715,356	389,717
Cash and Cash Equivalents		
Beginning of year	8,442,432	7,276,379
End of year	10,157,788	7,666,096

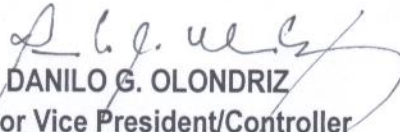
SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 840-5751/241-4301 to 07 FAX NO.: 840-3706/241-0750
 COMPANY TYPE : Investment House PSIC: 66920

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)					
	Capital Stock	Additional Paid-in Capital	Revaluation Increment	Translation Differences	Retained Earnings	TOTAL
A. Balance, 2007	4,208,692	2,065,694	-	-	1,244,065	7,518,451
A.1 Correction of Errors						
A.2 Changes in Accounting Policy					-	-
B. Restated Balance						-
C. Surplus						
C.1 Surplus (Deficit) on Revaluation of Properties						
C.2 Surplus (Deficit) on Revaluation of Investments						
C.3 Currency Translation Differences (negative entry)						
C.4 Other Surplus (specify)						
C.4.1						
C.4.2						
C.4.3						
C.4.4						
C.4.5						
D. Net Income (Loss) for the Period					967,114	967,114
E. Dividends (negative entry)						-
F. Appropriation for (specify)						
F.1						
F.2						
F.3						
F.4						
F.5						
G. Issuance of Capital Stock						
G.1 Common Stock						
G.2 Preferred Stock						
G.3 Others						
H. Balance, 2008	4,208,692	2,065,694	-	-	2,211,179	8,485,565
H.1 Correction of Error (s)						
H.2 Changes in Accounting Policy						
I. Restated Balance						-
J. Surplus						
J.1 Surplus (Deficit) on Revaluation of Properties						
J.2 Surplus (Deficit) on Revaluation of Investments						-
J.3 Currency Translation Differences (negative entry)						
J.4 Other Surplus (specify)						
J.4.1						-
J.4.2						
J.4.3						
J.4.4						
J.4.5						
K. Net Income (Loss) for the Period					777,324	777,324
L. Dividends (negative entry)						-
M. Appropriation for (specify)						
M.1						
M.2						
M.3						
M.4						
M.5						
N. Issuance of Capital Stock						
N.1 Common Stock						
N.2 Preferred Stock						
N.3 Others						
O. Balance, September 30, 2009	4,208,692	2,065,694	-	-	2,988,502	9,262,889

I HEREBY CERTIFY that all the information set forth in this report are true and correct to my own knowledge.


DANILO G. OLONDRIZ
Senior Vice President/Controller
(Signature Over Printed Name)
Authorized Signatory

O A T H

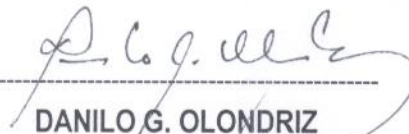
REPUBLIC OF THE PHILIPPINES) S.S.

I, DANILO G. OLONDRIZ of the above mentioned corporation, do solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

FIRST METRO INVESTMENT CORPORATION

(Name of Corporation)

By:



DANILO G. OLONDRIZ
Senior Vice President/Controller

REPUBLIC OF THE PHILIPPINES
IN THE CITY CITY OF MANILA S.S.

SUBSCRIBED AND SWORN to before me this OCT 27 2009 day of _____, 20____, affiant exhibiting to me his Residence Certificate No. 03004792 issued in Manila on January 22, 2009.

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Book No. CV
Series of 20 09

ROMEO V. FULLANTE
NOTARY PUBLIC
Until December 31, 2009
PTR NO. 7208587-Manila-01/05/09
IBP NO. 727871-Pasig City-11/26/07
IBP I.D. ROLL NO. 23084