



## **QUARTERLY REPORT**

*For The Quarter Ended December 31, 2009*

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### **FIRST METRO INVESTMENT CORPORATION**

*(Name of Financial Intermediary)*

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### **INVESTMENT HOUSE / 840-5751 ; 241-4301 to 07**

*(Business & Telephone No.)*

#### **I. QUARTERLY BUSINESS PROFILE :**

- a) Change in composition of the Board / Principal Officers as indicated in Information Statement .

See Attached

- b) Change in the top 20 stockholders .

See Attached

- c) Subsidiaries / Affiliates Relationship or New Holdings .

See Attached

- d) Change in the stockholdings of directors.

See Attached

#### **II. QUARTERLY FINANCIAL PROFILE**

See Attached

**FIRST METRO INVESTMENT CORPORATION  
LIST OF DIRECTORS  
AS OF DECEMBER 31, 2009**

<u>N A M E</u>	<u>P O S I T I O N</u>	<u>N A T I O N A L I T Y</u>	<u>T I N</u>	<u>A D D R E S S</u>
Antonio S. Abacan Jr.	Chairman	Filipino	221-607-426	316 Madrigal Avenue, Ayala Alabang Village, Muntinlupa City
Solomon S. Cua	Vice Chairman	Filipino	103-086-416	36 Roosevelt St., West Greenhills, San Juan, Metro Manila
Francisco C. Sebastian	Director/ President	Filipino	163-762-954	454 Maria Cristina Street, Ayala Alabang Village, Muntinlupa City
Mary Vy Ty	Director	Filipino	121-526-611	62 Kawayan Street, Cambridge Circle, North Forbes Park, Makati City
Martin Q. Dy Buncio	Director	Filipino	105-720-955	626 Calderon St., Mandaluyong City
Romualdo A. Ong	Director	Filipino	135-867-828	5 Beatrice St., Versailles Village, Las Piñas City
Bienvenido E. Laguesma	Director	Filipino	135-071-243	19 Acacia St., South Park Village, Tandang Sora, Quezon City
Roberto Juanchito T. Dispo	Director/ EVP	Filipino	129-882-308	124 Guava Street, Guava Drive, Ayala Alabang Village, Muntinlupa City
Carmelo M.L. Bautista	Director	Filipino	106-903-668	800 Acacia Avenue Extension, Ayala Alabang Village, Muntinlupa City
Ismael G. Cruz	Director	Filipino	105-349-639	607 One Salcedo Place, Alfaro St., Salcedo Village, Makati City

Certified Correct:

**NIMFA B. PASTRANA**  
Assistant Corporate Secretary

**FIRST METRO INVESTMENT CORPORATION  
LIST OF PRINCIPAL OFFICERS  
AS OF DECEMBER 31, 2009**

<u>N A M E</u>	<u>P O S I T I O N</u>	<u>N A T I O N A L I T Y</u>	<u>T I N</u>	<u>A D D R E S S</u>
Antonio S. Abacan Jr.	Chairman	Filipino	221-607-426	316 Madrigal Avenue, Ayala Alabang Village, Muntinlupa City
Solomon S. Cua	Vice-Chairman	Filipino	103-086-416	36 Roosevelt St., West Greenhills, San Juan, Metro Manila
Francisco C. Sebastian	President	Filipino	163-762-954	454 Maria Cristina Street, Ayala Alabang Village, Muntinlupa City
Carmelo M.L. Bautista	Executive Director	Filipino	106-903-668	800 Acacia Avenue Extension, Ayala Alabang Village, Muntinlupa City
Roberto Juanchito T. Dispo	Executive Vice President	Filipino	129-882-308	124 Guava Street, Guava Drive, Ayala Alabang Village, Muntinlupa City
Jose Pacifico E. Marcelo	Executive Vice President	Filipino	101-867-374	58 Molave St., Montevista Subdivision, Industrial Valley, Marikina City
Danilo G. Olondriz	Senior Vice-Pres./ Controller	Filipino	129-797-698	Lot 17, 18, 19 Holly End St., Foliage Hills, Cottonwoods Heights, Antipolo City
Stella Maria Piedad I. Torres	First Vice-President	Filipino	130-480-183	28 Soliven Avenue I, Loyola Grand Villas, Quezon City
Ma. Antonia N. Bacabac	FVP/Chief Credit Officer	Filipino	117-671-828	7-E J.Burgos Street, Quezon City
Reynaldo B. Montalbo, Jr.	First Vice President/ Deputy Treasurer	Filipino	102-403-327	267 Village East Avenue, Village East Executive Homes, Cainta, Rizal
Erwein John M. Catoto	First Vice-President/ IBG Division Head	Filipino	106-571-654	Unit 12H The Columns, Tower One, Ayala Ave., corner Sen. Gil Puyat Ave., Makati City
Nimfa B. Pastrana	Vice Pres./Asst. Corp. Secretary	Filipino	112-145-219	18 Doña Francesca St., Filinvest Homes, East, Cainta, Rizal
Romeo M. Avila	Vice President/ Internal Audit Head	Filipino	111-640-648	19 Gladiola Street, Greenland Executive Village, Cainta, Rizal
Eduardo R. Banaag, Jr.	Vice President/ IAG Head	Filipino	112-091-840	72 Pres. Quezon Street, Teoville Subdivision, Parañaque City
Jonathan T. Tabac	VP/Compliance Officer	Filipino	111-299-468	55 Mahogany St., Town and Country Exec. Vill., Marcos Hi-way, Antipolo
Marie Arabella D. Veron	VP/Deputy Controller	Filipino	108-156-679	14-C 10th Avenue, Cubao, Quezon City
Francisco Javier P. Bonoan	VP/IBG Division Head	Filipino	112-091-866	27 Hillside Loop, Blue Ridge A, Quezon City
Arsenio Kenneth M. Ona	VP/ IBG Division Head	Filipino	101-902-540	16 Malipajo St., Valle Verde III, Pasig City
Lalaine C. De Guzman	AVP/ Treasury Division Head	Filipino	117-698-753	22-C2 Woodside Homes, Doña Hemady St., Brgy. Kristong Hari, Quezon City
Alesandra V. Ty	Corporate Secretary	Filipino	219-493-622	62 Kawayan Street, Cambridge Circle, North Forbes Park, Makati City

Certified Correct:

**NIMFA B. PASTRANA**  
Assistant Corporate Secretary

**FIRST METRO INVESTMENT CORPORATION  
LIST OF STOCKHOLDERS  
AS OF DECEMBER 31, 2009**

<u>NAME OF STOCKHOLDER</u>	<u>OUTSTANDING SHARES</u>	<u>% OF HOLDINGS</u>
<b><u>TOP 20 STOCKHOLDERS</u></b>		
1. Metropolitan Bank and Trust Company	320,491,690	84.9984%
2. PCD Nominee Corporation (Filipino)	51,914,340	13.7683%
3. De Olondriz, Mathilda S.	740,690	0.1964%
4. PCD Nominee Corporation (Non-Filipino)	213,760	0.0567%
5. Man Choi	100,000	0.0265%
Young, Guan Sing Aw	100,000	0.0265%
6. Cuaycong, Jose G.	85,320	0.0226%
7. Per, Apolinario O.	60,800	0.0161%
8. Fange, Benedicto Leon Chang	50,740	0.0135%
9. Ang, Pue Tin Uy	50,000	0.0133%
Siy, Lyn Florence A.	50,000	0.0133%
10. Sy, Charles T.	48,000	0.0127%
11. Asilo de San Vicente de Paul	38,080	0.0101%
12. Suarez, Ma. Rosalina T.	37,560	0.0100%
13. Wong Sotsen	36,150	0.0096%
Yu, Chuen Yan	36,150	0.0096%
Yu, Marie T. &/or Willa Michelin T. Yu	36,150	0.0096%
14. Madrigal, A.P. ITF	32,640	0.0087%
15. Aco, Pura Lim	30,920	0.0082%
16. Calingo, Esperanza M.	30,780	0.0082%
17. Co, Mike C.	30,490	0.0081%
18. Gan, Kelvin Yu	28,800	0.0076%
Yu Hong Hong	28,800	0.0076%
19. Ramirez, Trinidad	26,120	0.0069%
20. Montinola, Antonio J.	24,760	0.0066%

**STOCKHOLDINGS OF DIRECTORS**

1. Abacan, Jr., Antonio S.	1,100
2. Cua, Solomon S.	1,100
3. Ty, Mary Vy	1,100
4. Sebastian, Francisco C.	1,070
5. Bautista, Carmelo M.L.	100
6. Cruz, Ismael G.	100
7. Dy Buncio, Martin Q.	1,100
8. Ong, Romualdo A.	1,000
9. Laguesma, Bienvenido A.	100
10. Dispo, Roberto Juanchito T.	600
FAO: Pedro Lorenzo M. Dispo	500

**FIRST METRO INVESTMENT CORPORATION  
LIST OF SUBSIDIARIES/AFFILIATES/NEW HOLDINGS  
AS OF DECEMBER 31, 2009**

<b><u>SUBSIDIARIES</u></b>	<b><u>PERCENT OF HOLDINGS</u></b>
FIRST METRO SECURITIES BROKERAGE CORPORATION	100.000%
PBC CAPITAL INVESTMENT CORPORATION	100.000%
FIRST METRO INSURANCE BROKERS CORPORATION	100.000%
PRIMA VENTURES DEVELOPMENT CORPORATION	100.000%
SBC PROPERTIES, INCORPORATED	100.000%
FMIC EQUITIES, INCORPORATED	100.000%
RESILIENCY (SPC) INC.	100.000%
FIRST METRO GLOBAL CURRENCY FUND	100.000%
FIRST METRO MONEY MARKET FUND	74.000%
FIRST METRO ASSET MANAGEMENT, INC.	70.000%
FIRST METRO SAVE AND LEARN FIXED - INCOME FUND	70.000%
<b><u>AFFILIATES</u></b>	
CATHAY INTERNATIONAL RESOURCES	35.000%
PHILIPPINE CHARTER INSURANCE CORPORATION	33.330%
FIRST METRO SAVE AND LEARN EQUITY FUND	32.000%
GLOBAL BUSINESS POWER CORPORATION	30.000%
PHILIPPINE AXA LIFE INSURANCE CORPORATION	28.148%
FIRST METRO SAVE AND LEARN BALANCED FUND	28.000%
DAHON REALTY CORPORATION	20.000%
FIRST METRO INTERNATIONAL INVESTMENT CO., LTD.	20.000%
ORIX METRO LEASING & FINANCE	20.000%
SKYLAND REALTY DEVELOPMENT CORPORATION	20.000%
LEPANTO CONSOLIDATED MINING COMPANY	11.080%
<b><u>JOINT VENTURE</u></b>	
AURORA TOWERS, INCORPORATED	50.000%

**FIRST METRO INVESTMENT CORPORATION**  
**STATEMENT OF INCOME**  
**FOR THE PERIOD ENDED DECEMBER 31, 2009**  
*(In Thousand Pesos)*

Investment Banking Fee	305,319
Investment Advisory Income	1,859
Income from Investment in Stock	255,616
Treasury Income	2,902,033
Interest Income from Loans	218,669
Other Income	<u>457,114</u>
<b>Gross Operating Income</b>	<b>4,140,610</b>
Less: Interest/Finance Charges	<u>2,047,175</u>
<b>Gross Operating Income bef. Operating Expenses</b>	<b><u>2,093,435</u></b>
<b>Less: Operating Expenses</b>	
Employees Compensation and Benefits	184,033
Management & Other Professional Fees	24,920
Supervision Fees	10,627
Rent Expenses	28,920
Depreciation/Amortization Expenses	25,951
Representation & Travelling Expenses	18,203
Other Expenses	<u>100,219</u>
<b>Total</b>	<b><u>392,873</u></b>
<b>Net Income before Taxes &amp; Licenses</b>	<b>1,700,562</b>
Taxes & Licenses	<u>343,983</u>
<b>Net Income before Provision for Probable Losses</b>	<b>1,356,579</b>
Provision for Probable Losses	<u>171,742</u>
<b>Net Income before Provision for Income Tax</b>	<b>1,184,837</b>
Provision for Income Tax	<u>322,496</u>
<b>Net Income before Non-Operating Gains/(Losses)</b>	<b>862,341</b>
Non-Operating Gains/(Losses)	<u>(5,149)</u>
<b>NET INCOME</b>	<b><u><u>857,192</u></u></b>

**FIRST METRO INVESTMENT CORPORATION**  
**STATEMENT OF CONDITION**  
**AS OF DECEMBER 31, 2009**  
*(In Thousand Pesos)*

**ASSETS**

Due from Bangko Sentral ng Pilipinas	1,965,000
Cash and Other Cash Items	7,711,899
Loans - net	11,571,527
Held For Trading Securities	1,803,850
Held-To-Maturity Securities	3,718,900
Available for Sale Securities - net	20,526,390
Equity Investments - net	8,329,942
Real Estate for Sale/Lease - net	213,782
Furniture, Fixtures & Equipment - net	67,485
Real & Other Properties Acquired - net	592,353
Other Assets - net	947,839
<b>Total Assets</b>	<b><u>57,448,967</u></b>

**LIABILITIES AND CAPITAL ACCOUNTS**

Bills Payable	50,047,335
Bonds Payable	150,000
Payable for Securities Purchased	86,026
Accrued Taxes & Other Expenses Payable	208,939
Unearned Income and Other Deferred Credits	183,714
Other Liabilities	131,718
<b>Total Liabilities</b>	<b><u>50,807,732</u></b>
Capital Stock	4,208,692
Additional Paid-In Capital	2,065,694
Retained Earnings	3,068,371
Net Unrealized Loss on Available for Sale Securities	(445,370)
Sub-Total	8,897,387
Less: Treasury Stock	(2,256,152)
<b>Total Capital Accounts</b>	<b><u>6,641,235</u></b>
<b>Total Liabilities &amp; Capital Accounts</b>	<b><u>57,448,967</u></b>

I hereby certify that all the information set forth in this report are true and correct to the best of my knowledge.




ROBERTO JUANCHITO T. DISPO <sup>mb</sup>  
Executive Vice President <sup>mb</sup>



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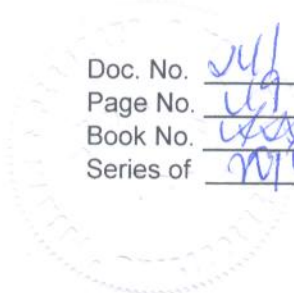
REPUBLIC OF THE PHILIPPINES )  
City Of Manila ) S.S.

SUBSCRIBED AND SWORN to before me this JAN 28 2010 day of \_\_\_\_\_  
2010, affiant exhibiting to me his Residence Certificate No. 01953839  
issued in Manila on 01.05.2010.

  
NOTARY PUBLIC  
PERFECTO C. NOLASCO  
Notary Public

Until December 31, 2011

PTR NO. 8242038-Manila-01/04/2010  
IBP NO. 772440-Pasig(City)-01/16/2009  
IBP ROLL NO. 18343



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