

QUARTERLY REPORT

For The Quarter Ended September 30, 2010

FIRST METRO INVESTMENT CORPORATION

(Name of Financial Intermediary)

INVESTMENT HOUSE / 840-5751 ; 241-4301 to 07

(Business & Telephone No.)

I. QUARTERLY BUSINESS PROFILE :

- a) Change in composition of the Board / Principal Officers as indicated in Information Statement .

See Attached

- b) Change in the top 20 stockholders .

See Attached

- c) Subsidiaries / Affiliates Relationship or New Holdings .

See Attached

- d) Change in the stockholdings of directors.

See Attached

II. QUARTERLY FINANCIAL PROFILE

See Attached

**FIRST METRO INVESTMENT CORPORATION
LIST OF DIRECTORS
AS OF SEPTEMBER 30, 2010**

| <u>N A M E</u> | <u>P O S I T I O N</u> | <u>N A T I O N A L I T Y</u> | <u>T I N</u> | <u>A D D R E S S</u> |
|----------------------------|------------------------|------------------------------|--------------|---|
| Antonio S. Abacan Jr. | Chairman | Filipino | 221-607-426 | 316 Madrigal Avenue, Ayala Alabang Village, Muntinlupa City |
| Solomon S. Cua | Vice Chairman | Filipino | 103-086-416 | 36 Roosevelt St., West Greenhills, San Juan, Metro Manila |
| Francisco C. Sebastian | Director/ President | Filipino | 163-762-954 | 454 Maria Cristina Street, Ayala Alabang Village, Muntinlupa City |
| Mary Vy Ty | Director | Filipino | 121-526-611 | 62 Kawayan Street, Cambridge Circle, North Forbes Park, Makati City |
| Martin Q. Dy Buncio | Director | Filipino | 105-720-955 | 626 Calderon St., Mandaluyong City |
| Romualdo A. Ong | Independent Director | Filipino | 135-867-828 | 5 Beatrice St., Versailles Village, Daang Hari, Las Piñas City |
| Bienvenido E. Laguesma | Director | Filipino | 135-071-243 | 19 Acacia St., South Park Village, Tandang Sora, Quezon City |
| Roberto Juanchito T. Dispo | Director/ EVP | Filipino | 129-882-308 | 124 Guava Street, Guava Drive, Ayala Alabang Village, Muntinlupa City |
| Carmelo M.L. Bautista | Director/ EVP | Filipino | 106-903-668 | 800 Acacia Avenue Extension, Ayala Alabang Village, Muntinlupa City |
| Ismael G. Cruz | Director | Filipino | 105-349-639 | 607 One Salcedo Place, Alfaro St., Salcedo Village, Makati City |
| Robin A. King | Independent Director | Filipino | 902-405-302 | 7752 Sherwood St., Marcelo Green Village, Parañaque City |

Certified Correct:

ALESANDRA V. TY
Corporate Secretary

**FIRST METRO INVESTMENT CORPORATION
LIST OF PRINCIPAL OFFICERS
AS OF SEPTEMBER 30, 2010**

| <u>N A M E</u> | <u>P O S I T I O N</u> | <u>N A T I O N A L I T Y</u> | <u>T I N</u> | <u>A D D R E S S</u> |
|-------------------------------|---|------------------------------|--------------|--|
| Antonio S. Abacan Jr. | Chairman | Filipino | 221-607-426 | 316 Madrigal Avenue, Ayala Alabang Village, Muntinlupa City |
| Solomon S. Cua | Vice-Chairman | Filipino | 103-086-416 | 36 Roosevelt St., West Greenhills, San Juan, Metro Manila |
| Francisco C. Sebastian | President | Filipino | 163-762-954 | 454 Maria Cristina Street, Ayala Alabang Village, Muntinlupa City |
| Carmelo M.L. Bautista | Executive Director/ IBG Head | Filipino | 106-903-668 | 800 Acacia Avenue Extension, Ayala Alabang Village, Muntinlupa City |
| Roberto Juanchito T. Dispo | EVP / Treasury Group Head | Filipino | 129-882-308 | 124 Guava Street, Guava Drive, Ayala Alabang Village, Muntinlupa City |
| Danilo G. Olondriz | Senior Vice-Pres./ Controller | Filipino | 129-797-698 | Lot 17, 18, 19 Holly End St., Foliage Hills, Cottonwoods Heights, Antipolo City |
| Justino Juan R. Ocampo | Senior Vice-Pres./ IBG Deputy Head | Filipino | 120-119-467 | 12 Brentwood St., Hillsborough Village, Muntinlupa City |
| Stella Maria Piedad I. Torres | First Vice-President / Business Dev't Head | Filipino | 130-480-183 | 28 Soliven Avenue I, Loyola Grand Villas, Quezon City |
| Ma. Antonia N. Bacabac | FVP/Chief Credit Officer | Filipino | 117-671-828 | 7-E J.Burgos Street, Quezon City |
| Reynaldo B. Montalbo, Jr. | First Vice President/ Deputy Treasurer | Filipino | 102-403-327 | 267 Village East Avenue, Village East Executive Homes, Cainta, Rizal |
| Erwein John M. Catoto | First Vice-President/ IBG Division Head | Filipino | 106-571-654 | 604 Three Salcedo Place, Tordesillas St., Salcedo Village, Makati City |
| Nimfa B. Pastrana | Vice Pres./Asst. Corp. Secretary | Filipino | 112-145-219 | 18 Doña Francesca St., Filinvest Homes, East, Cainta, Rizal |
| Eduardo R. Banaag, Jr. | Vice President/ IAG Head | Filipino | 112-091-840 | 72 Pres. Quezon Street, Teoville Subdivision, Parañaque City |
| Jonathan T. Tabac | VP/Compliance Officer | Filipino | 111-299-468 | 55 Mahogany St., Town and Country Exec. Vill., Marcos Hi-way, Antipolo City |
| Marie Arabella D. Veron | VP/Deputy Controller | Filipino | 108-156-679 | Lot 4, Block 18, Phase I, Mt. Blanc Loop St., The Richdale, Sumulong Hi-way, Antipolo Ci |
| Francisco Javier P. Bonoan | VP/IBG Division Head | Filipino | 112-091-866 | 27 Hillside Loop, Blue Ridge A, Quezon City |
| Arsenio Kenneth M. Ona | VP/ IBG Division Head | Filipino | 101-902-540 | 16 Malipajo St., Valle Verde III, Pasig City |
| Alesandra V. Ty | Corporate Secretary | Filipino | 219-493-622 | 62 Kawayan Street, Cambridge Circle, North Forbes Park, Makati City |

Certified Correct:

ALESANDRA V. TY
Corporate Secretary



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**FIRST METRO INVESTMENT CORPORATION
LIST OF STOCKHOLDERS
AS OF SEPTEMBER 30, 2010**

| <u>NAME OF STOCKHOLDER</u> | <u>OUTSTANDING SHARES</u> | <u>% OF HOLDINGS</u> |
|---|-------------------------------|--------------------------|
| <u>TOP 20 STOCKHOLDERS</u> | | |
| 1. Metropolitan Bank and Trust Company | 320,491,690 | 84.998% |
| 2. PCD Nominee Corporation (Filipino) | 51,961,400 | 13.781% |
| 3. De Olondriz, Mathilda S. | 740,690 | 0.196% |
| 4. PCD Nominee Corporation (Non-Filipino) | 208,680 | 0.055% |
| 5. Man Choi | 100,000 | 0.027% |
| Young, Guan Sing Aw | 100,000 | 0.027% |
| 6. Cuaycong, Jose G. | 85,320 | 0.023% |
| 7. Per, Apolinario O. | 60,800 | 0.016% |
| 8. Fange, Benedicto Leon Chang | 50,740 | 0.013% |
| 9. Ang, Pue Tin Uy | 50,000 | 0.013% |
| Siy, Lyn Florence A. | 50,000 | 0.013% |
| 10. Sy, Charles T. | 48,000 | 0.013% |
| 11. Asilo de San Vicente de Paul | 38,080 | 0.010% |
| 12. Suarez, Ma. Rosalina T. | 37,560 | 0.010% |
| 13. Wong Sotsen | 36,150 | 0.010% |
| Yu, Chuen Yan | 36,150 | 0.010% |
| Yu, Marie T. &/or Willa Michelin T. Yu | 36,150 | 0.010% |
| 14. Madrigal, A.P. ITF | 32,640 | 0.009% |
| 15. Aco, Pura Lim | 30,920 | 0.008% |
| 16. Calingo, Esperanza M. | 30,780 | 0.008% |
| 17. Co, Mike C. | 30,490 | 0.008% |
| 18. Gan, Kelvin Yu | 28,800 | 0.008% |
| Yu Hong Hong | 28,800 | 0.008% |
| 19. Ramirez, Trinidad | 26,120 | 0.007% |
| 20. Montinola, Antonio J. | 24,760 | 0.007% |

STOCKHOLDINGS OF DIRECTORS

| | |
|---------------------------------|-------|
| 1. Abacan, Jr., Antonio S. | 1,100 |
| 2. Cua, Solomon S. | 1,100 |
| 3. Ty, Mary Vy | 1,100 |
| 4. Sebastian, Francisco C. | 1,070 |
| 5. Bautista, Carmelo M.L. | 100 |
| 6. Cruz, Ismael G. | 100 |
| 7. Dy Buncio, Martin Q. | 1,100 |
| 8. Ong, Romualdo A. | 1,000 |
| 9. Laguesma, Bienvenido A. | 100 |
| 10. Dispo, Roberto Juanchito T. | 600 |
| 11. King, Robin A. | 100 |

**FIRST METRO INVESTMENT CORPORATION
LIST OF SUBSIDIARIES/AFFILIATES/NEW HOLDINGS
AS OF SEPTEMBER 30, 2010**

| | <u>PERCENT OF HOLDINGS</u> |
|--|--------------------------------|
| <u>SUBSIDIARIES</u> | |
| FIRST METRO SECURITIES BROKERAGE CORPORATION | 100.000% |
| PBC CAPITAL INVESTMENT CORPORATION | 100.000% |
| SBC PROPERTIES, INCORPORATED | 100.000% |
| PRIMA VENTURES DEVELOPMENT CORPORATION | 100.000% |
| FMIC EQUITIES, INCORPORATED | 100.000% |
| FIRST METRO INSURANCE BROKERS CORPORATION | 100.000% |
| RESILIENCY (SPC) INC. | 100.000% |
| FIRST METRO GLOBAL CURRENCY FUND | 100.000% |
| FIRST METRO SAVE AND LEARN - MONEY MARKET FUND | 100.000% |
| FIRST METRO ASSET MANAGEMENT, INC. | 70.000% |
| <u>AFFILIATES</u> | |
| FIRST METRO SAVE AND LEARN - FIXED INCOME FUND | 43.317% |
| CATHAY INTERNATIONAL RESOURCES | 35.000% |
| PHILIPPINE CHARTER INSURANCE CORPORATION | 33.330% |
| GLOBAL BUSINESS POWER CORPORATION | 30.000% |
| PHILIPPINE AXA LIFE INSURANCE CORPORATION | 28.148% |
| DAHON REALTY CORPORATION | 20.000% |
| FIRST METRO INTERNATIONAL INVESTMENT CO., LTD. | 20.000% |
| ORIX METRO LEASING & FINANCE | 20.000% |
| SKYLAND REALTY DEVELOPMENT CORPORATION | 20.000% |
| LEPANTO CONSOLIDATED MINING COMPANY | 19.690% |
| <u>JOINT VENTURE</u> | |
| AURORA TOWERS, INCORPORATED | 50.000% |

FIRST METRO INVESTMENT CORPORATION
STATEMENT OF INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2010
(In Thousand Pesos)

| | |
|--|--------------------------------|
| Investment Banking Fee | 363,245 |
| Investment Advisory Income | 2,030 |
| Income from Investment in Stock | 276,090 |
| Treasury Income | 2,696,880 |
| Interest Income from Loans | 221,201 |
| Other Income | <u>154,072</u> |
| Gross Operating Income | 3,713,518 |
| Less: Interest/Finance Charges | <u>1,498,836</u> |
| Gross Operating Income bef. Operating Expenses | <u>2,214,682</u> |
| Less: Operating Expenses | |
| Employees Compensation and Benefits | 156,296 |
| Management & Other Professional Fees | 13,246 |
| Supervision Fees | 24,493 |
| Rent Expenses | 21,835 |
| Depreciation/Amortization Expenses | 22,354 |
| Representation & Travelling Expenses | 16,931 |
| Other Expenses | <u>106,682</u> |
| Total | <u>361,837</u> |
| Net Income before Taxes & Licenses | 1,852,845 |
| Taxes & Licenses | <u>298,229</u> |
| Net Income before Provision for Probable Losses | 1,554,616 |
| Provision for/(Recovery from) Probable Losses | <u>235,352</u> |
| Net Income before Provision for Income Tax | 1,319,264 |
| Provision for Income Tax | <u>299,229</u> |
| Net Income before Non-Operating Gains/(Losses) | 1,020,035 |
| Non-Operating Gains/(Losses) | <u>(3,631)</u> |
| NET INCOME | <u><u>1,016,404</u></u> |

FIRST METRO INVESTMENT CORPORATION
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2010
(In Thousand Pesos)

ASSETS

| | |
|--|--------------------------|
| Cash and Other Cash Items (PCF) | 8,718,247 |
| Due from Bangko Sentral ng Pilipinas | 1,927,000 |
| Financial Assets at Fair Value through Profit or Loss | 1,265,565 |
| Available-for-Sale Investments | 10,778,482 |
| Held-to-Maturity Investments | 9,450,113 |
| Loans and Receivables | 14,196,924 |
| Property and Equipment | 59,647 |
| Investment in Subsidiaries, Associates and Joint Venture | 10,749,533 |
| Investment Properties | 776,613 |
| Other Assets | 231,585 |
| TOTAL ASSETS | <u>58,153,708</u> |

LIABILITIES AND EQUITY

LIABILITIES

| | |
|--|-------------------|
| Bills Payable | 50,463,822 |
| Accrued Taxes, Interest and Other Expenses | 229,242 |
| Accounts Payable | 41,117 |
| Derivative Liability | 108,004 |
| Bonds Payable | 150,000 |
| Other Liabilities | 108,102 |
| | <u>51,100,287</u> |

EQUITY

| | |
|---|--------------------------|
| Common Stock | 4,208,692 |
| Capital Paid in Excess of Par Value | 2,065,694 |
| Retained Earnings | 3,085,576 |
| Treasury Stock | (2,256,152) |
| Net Unrealized Loss on Available-for-Sale Investments | (50,389) |
| | <u>7,053,421</u> |
| TOTAL LIABILITIES AND EQUITY | <u>58,153,708</u> |

I hereby certify that all the information set forth in this report are true and correct to the best of my knowledge.

ROBERTO JUANCHITO T. DISPO
Executive Vice President

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REPUBLIC OF THE PHILIPPINES)
City Of Manila) S.S.

OCT 22 2010

SUBSCRIBED AND SWORN to before me this _____ day of _____
2010, affiant exhibiting to me his Residence Certificate No. 01953839
issued in Manila on January 7, 2010.

~~ATTY. REYNOLD B. ACADIO JR.~~
NOTARY PUBLIC
UNTIL DECEMBER 31, 2010
PTR NO. 9230230/01/7/2010 MLA.
IBP NO. 734114/01/7/2010 MLA.
RPT NO. 78555/TIN NO. 14 4519066
MCLE-II-0015473

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