

# COVER SHEET

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S.E.C. Registration Number

F	I	R	S	T		M	E	T	R	O		I	N	V	E	S	T	M	E	N	T		C	O	R	P	O	R	A		
T	I	O	N		A	N	D		S	U	B	S	I	D	I	A	R	I	E	S											

(Company's Full Name)

4	5	T	H		F	L	O	O	R		G	T		T	O	W	E	R		I	N	T	E	R	N	A	T	I	O
N	A	L		A	Y	A	L	A		A	V	E	N	U	E		C	O	R	N	E	R		H	V		D	E	
L	A		C	O	S	T	A		S	T	R	E	E	T		M	A	K	A	T	I		C	I	T	Y			

(Business Address: No. Street City / Town Province)

**DANILO G. OLONDRIZ**

Contact Person

8	4	0	-	5	7	1	0				
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Company Telephone Number

1	2	3	1
Month		Day	

Fiscal Year

**SEC FORM 23-B**

Form Type

Not later than last week of  
April

Month		Day	

Annual Meeting

**IHU - GSED**

Secondary License type, if applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings

Domestic	Foreign

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To be Accomplished by SEC Personnel concerned

File Number

D \_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier

Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>FIRST METRO INVESTMENT CORP.</b>		2. Issuer Name and Trading Symbol <b>Lepanto Consolidated Mining Co. (LC)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number <b>000-160-247-000</b>	5. Statement for Month/Year <b>1/2011</b>	_____ Director Officer (give title below)	_____ 10% Owner Other (specify below)		
45th Flr. G.T, Tower International, Ayala Ave., (Street)			4. Citizenship <b>Filipino</b>		6. If Amendment, Date of Original (Month/Year) <b>N/A</b>			
cor. H.V. Dela Costa St., Makati City (City) (Province) (Postal Code)			Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (L) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	1/3/2011	266,793,680.00	A	0.3000				
	1/3/2011	166,234.00	A	0.3000				
	1/4/2011	1,442,631.00	A	0.3000				
	1/7/2011	15,432,954.00	A	0.3000				
	1/7/2011	231,880,266.00	A	0.3000				
	1/7/2011	72,694,751.00	A	0.3000				
					19.512%	8,433,884,081	D	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.


- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

(NOT APPLICABLE)

Explanation of Responses:

  
**STELLA MARIA PIEDAD I. TORRES**  
 First Vice-President  
 (Signature of Reporting Person)

**February 10, 2011**  
 (Date)

Note: File three (3) copies of this form, one of which must be manually signed.  
 Attach additional sheets if space provided is insufficient.