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SECURITIES AND EXCHANGE COMMISSION

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F I R S T M E T R O I N V E S T M E N T C O R P O R A
T I O N

(Company's Full Name)

4 5 T H F L O O R G T T O W E R I N T E R N A T I O
N A L A Y A L A A V E . C O R . H V D E L A C O
S T A S T . M A K A T I C I T Y

(Business Address: No. Street City / Town Province)

ROBERTO JUANCHITO T. DISPO
Contact Person

8 4 0 - 5 7 5 1
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

Q 2 - 3 - 01
Form Type

Not later than last week
of April
Month Day
Annual Meeting

IHU - GSED
Secondary License type, if applicable

M R D
Dept. Requiring this Doc.

Amended Articles Number/Section

1,480
Total No. of Stockholders

Total amount of Borrowings
Domestic Foreign

To be Accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = Pls. use black ink for scanning purposes.

Preeda

QUARTERLY REPORT

For The Year Ended December 31, 2010

FIRST METRO INVESTMENT CORPORATION

(Name of Financial Intermediary)

INVESTMENT HOUSE / 840-5751 ; 241-4301 to 07

(Business & Telephone No.)

I. QUARTERLY BUSINESS PROFILE :

- a) Change in composition of the Board / Principal Officers as indicated in Information Statement .

See Attached ✓

- b) Change in the top 20 stockholders .

See Attached ✓

- c) Subsidiaries / Affiliates Relationship or New Holdings .

See Attached ✓

- d) Change in the stockholdings of directors.

See Attached ✓

II. QUARTERLY FINANCIAL PROFILE

See Attached ✓

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**FIRST METRO INVESTMENT CORPORATION
LIST OF DIRECTORS
AS OF DECEMBER 31, 2010**

<u>N A M E</u>	<u>P O S I T I O N</u>	<u>N A T I O N A L I T Y</u>	<u>T I N</u>	<u>A D D R E S S</u>
Antonio S. Abacan Jr.	Chairman	Filipino	221-607-426	316 Madrigal Avenue, Ayala Alabang Village, Muntinlupa City
Solomon S. Cua	Vice Chairman	Filipino	103-086-416	36 Roosevelt St., West Greenhills, San Juan, Metro Manila
Francisco C. Sebastian	Director/ President	Filipino	163-762-954	454 Maria Cristina Street, Ayala Alabang Village, Muntinlupa City
Mary Vy Ty	Director	Filipino	121-526-611	62 Kawayan Street, Cambridge Circle, North Forbes Park, Makati City
Martin Q. Dy Buncio	Director	Filipino	105-720-955	626 Calderon St., Mandaluyong City
Romualdo A. Ong	Independent Director	Filipino	135-867-828	5 Beatrice St., Versailles Village, Daang Hari, Las Piñas City
Bienvenido E. Laguesma	Director	Filipino	135-071-243	19 Acacia St., South Park Village, Tandang Sora, Quezon City
Roberto Juanchito T. Dispo	Director/ EVP	Filipino	129-882-308	124 Guava Street, Guava Drive, Ayala Alabang Village, Muntinlupa City
Carmelo M.L. Bautista	Director/ EVP	Filipino	106-903-668	800 Acacia Avenue Extension, Ayala Alabang Village, Muntinlupa City
Ismael G. Cruz	Director	Filipino	105-349-639	607 One Salcedo Place, Alfaro St., Salcedo Village, Makati City
Robin A. King	Independent Director	Filipino	902-405-302	7752 Sherwood St., Marcelo Green Village, Parañaque City

Certified Correct:


NIMFA B. PASTRANA
 Asst. Corporate Secretary

**FIRST METRO INVESTMENT CORPORATION
LIST OF PRINCIPAL OFFICERS
AS OF DECEMBER 31, 2010**

<u>N A M E</u>	<u>P O S I T I O N</u>	<u>N A T I O N A L I T Y</u>	<u>T I N</u>	<u>A D D R E S S</u>
Antonio S. Abacan Jr.	Chairman	Filipino	221-607-426	316 Madrigal Avenue, Ayala Alabang Village, Muntinlupa City
Solomon S. Cua	Vice-Chairman	Filipino	103-086-416	36 Roosevelt St., West Greenhills, San Juan, Metro Manila
Francisco C. Sebastian	President	Filipino	163-762-954	454 Maria Cristina Street, Ayala Alabang Village, Muntinlupa City
Carmelo M.L. Bautista	Executive Director/ IBG Head	Filipino	106-903-668	800 Acacia Avenue Extension, Ayala Alabang Village, Muntinlupa City
Roberto Juanchito T. Dispo	EVP / Treasury Group Head	Filipino	129-882-308	124 Guava Street, Guava Drive, Ayala Alabang Village, Muntinlupa City
Justino Juan R. Ocampo	Senior Vice-Pres./ IBG Deputy Head	Filipino	120-119-467	12 Brentwood St., Hillsborough Village, Muntinlupa City
Stella Maria Piedad I. Torres	First Vice-President / Business Dev't Head	Filipino	130-480-183	28 Soliven Avenue I, Loyola Grand Villas, Quezon City
Ma. Antonia N. Bacabac	FVP/Chief Credit Officer	Filipino	117-671-828	7-E J.Burgos Street, Quezon City
Reynaldo B. Montalbo, Jr.	First Vice President/ Deputy Treasurer	Filipino	102-403-327	267 Village East Avenue, Village East Executive Homes, Cainta, Rizal
Erwein John M. Catoto	First Vice-President/ IBG II Division Head	Filipino	106-571-654	604 Three Salcedo Place, Tordesillas St., Salcedo Village, Makati City
Nimfa B. Pastrana	Vice Pres./Legal Division Head	Filipino	112-145-219	18 Doña Francesca St., Filinvest Homes, East, Cainta, Rizal
Eduardo R. Banaag, Jr.	Vice President/ IAG Head	Filipino	112-091-840	72 Pres. Quezon Street, Teoville Subdivision, Parañaque City
Jonathan T. Tabac	VP/Compliance Division Head	Filipino	111-299-468	55 Mahogany St., Town and Country Exec. Vill., Marcos Hi-way, Antipolo City
Marie Arabella D. Veron	VP/ Controller	Filipino	108-156-679	Lot 4, Block 18, Phase I, Mt. Blanc Loop St., The Richdale, Sumulong Hi-way, Antipolo City
Francisco Javier P. Bonoan	VP/IBG III Division Head	Filipino	112-091-866	27 Hillside Loop, Blue Ridge A, Quezon City
Arsenio Kenneth M. Ona	VP/ IBG I Division Head	Filipino	101-902-540	16 Malipajo St., Valle Verde III, Pasig City
Lalaine C. De Guzman	VP/ Distribution Division Head	Filipino	117-698-753	22-C2 Woodside Homes, Doña Hemady St., Brgy. Kristong Hari, Quezon City
Augusto M. Cosio, Jr.	VP/ International Distribution Dept. Head	Filipino	168-603-906	11 New Jersey St., New Manila, Quezon City
Joel H. Suarez	VP/ Credit Division Head	Filipino	181-845-174	38 Angeles St., Alabang Hills Village Muntintupa City
Alesandra V. Ty	Corporate Secretary	Filipino	219-493-622	62 Kawayan Street, Cambridge Circle, North Forbes Park, Makati City

Certified Correct:



NIMFA B. PASTRANA
Asst. Corporate Secretary

**FIRST METRO INVESTMENT CORPORATION
LIST OF STOCKHOLDERS
AS OF DECEMBER 31, 2010**

<u>NAME OF STOCKHOLDER</u>	<u>OUTSTANDING SHARES</u>	<u>% OF HOLDINGS</u>
<u>TOP 20 STOCKHOLDERS</u>		
1. Metropolitan Bank and Trust Company	369,737,060✓	98.059%
2. PCD Nominee Corporation (Filipino)	2,727,166✓	0.723%
3. De Olondriz, Mathilda S.	740,690✓	0.196%
4. PCD Nominee Corporation (Non-Filipino)	209,000✓	0.055%
5. Man Choi	100,000✓	0.027%
Young, Guan Sing Aw	100,000✓	0.027%
6. Cuaycong, Jose G.	85,320✓	0.023%
7. Per, Apolinario O.	60,800✓	0.016%
8. Fange, Benedicto Leon Chang	50,740✓	0.013%
9. Ang, Pue Tin Uy	50,000✓	0.013%
Siy, Lyn Florence A.	50,000✓	0.013%
10. Sy, Charles T.	48,000✓	0.013%
11. Asilo de San Vicente de Paul	38,080✓	0.010%
12. Suarez, Ma. Rosalina T.	37,560✓	0.010%
13. Wong Sotsen	36,150✓	0.010%
Yu, Chuen Yan	36,150✓	0.010%
Yu, Marie T. &/or Willa Michelin T. Yu	36,150✓	0.010%
14. Madrigal, A.P. ITF	32,640✓	0.009%
15. Aco, Pura Lim	30,920✓	0.008%
16. Calingo, Esperanza M.	30,780✓	0.008%
17. Co, Mike C.	30,490✓	0.008%
18. Gan, Kelvin Yu	28,800✓	0.008%
Yu Hong Hong	28,800✓	0.008%
19. Ramirez, Trinidad	26,120✓	0.007%
20. Montinola, Antonio J.	24,760✓	0.007%

STOCKHOLDINGS OF DIRECTORS

1. Abacan, Jr., Antonio S.	1,100✓
2. Cua, Solomon S.	1,100✓
3. Ty, Mary Vy	1,100✓
4. Sebastian, Francisco C.	1,070✓
5. Bautista, Carmelo M.L.	100✓
6. Cruz, Ismael G.	100✓
7. Dy Buncio, Martin Q.	1,100✓
8. Ong, Romualdo A.	1,000✓
9. Laguesma, Bienvenido A.	100✓
10. Dispo, Roberto Juanchito T.	600✓
11. King, Robin A.	100✓

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**FIRST METRO INVESTMENT CORPORATION
LIST OF SUBSIDIARIES/AFFILIATES/NEW HOLDINGS
AS OF DECEMBER 31, 2010**

	<u>PERCENT OF HOLDINGS</u>
 <u>SUBSIDIARIES</u>	
✓ FIRST METRO SECURITIES BROKERAGE CORPORATION	100.000%
✓ PBC CAPITAL INVESTMENT CORPORATION	100.000%
✓ SBC PROPERTIES, INCORPORATED	100.000%
✓ PRIMA VENTURES DEVELOPMENT CORPORATION	100.000%
✓ FMIC EQUITIES, INCORPORATED	100.000%
✓ FIRST METRO INSURANCE BROKERS CORPORATION	100.000%
✓ RESILIENCY (SPC) INC.	100.000%
✓ FIRST METRO GLOBAL CURRENCY FUND	100.000%
✓ FIRST METRO SAVE AND LEARN - MONEY MARKET FUND	100.000%
✓ FIRST METRO ASSET MANAGEMENT, INC.	70.000%
 <u>AFFILIATES</u>	
✓ FIRST METRO SAVE AND LEARN - FIXED INCOME FUND	53.770%
✓ CATHAY INTERNATIONAL RESOURCES	35.000%
✓ PHILIPPINE CHARTER INSURANCE CORPORATION	33.330%
✓ GLOBAL BUSINESS POWER CORPORATION	30.000%
✓ PHILIPPINE AXA LIFE INSURANCE CORPORATION	28.148%
✓ DAHON REALTY CORPORATION	20.000%
✓ FIRST METRO INTERNATIONAL INVESTMENT CO., LTD.	20.000%
✓ ORIX METRO LEASING & FINANCE	20.000%
✓ SKYLAND REALTY DEVELOPMENT CORPORATION	20.000%
✓ LEPANTO CONSOLIDATED MINING COMPANY	19.512%
 <u>JOINT VENTURE</u>	
✓ AURORA TOWERS, INCORPORATED	50.000%

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FIRST METRO INVESTMENT CORPORATION
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2010
(In Thousand Pesos)

Treasury Income	3,695,614✓
Income from Investment in Stock	357,101✓
Investment Banking Fee	318,036✓
Interest Income from Loans	319,102✓
Investment Advisory Income	20,477✓
Other Income	189,630✓
Gross Operating Income	4,899,960✓
Less: Interest Expense	1,977,021✓
Gross Operating Income before Operating Expenses	2,922,939✓
Operating Expenses	
Employees Compensation and Benefits	204,419✓
Rent Expenses	29,082✓
Supervision Fees	28,380✓
Depreciation/Amortization Expenses	27,366✓
Representation & Travelling Expenses	22,213✓
Management & Other Professional Fees	20,091✓
Other Expenses	165,134✓
Total	496,685✓
Net Income before Taxes & Licenses	2,426,254✓
Taxes & Licenses	386,310✓
Net Income before Provision for Probable Losses	2,039,944✓
Provision for (Recovery from) Probable Losses	664,741✓
Net Income before Provision for Final Tax	1,375,203✓
Provision for Final Tax	385,903✓
Net Income before Non-Operating Gains (Losses)	989,300✓
Non-Operating Gains (Losses)	(11,735)✓
NET INCOME	977,565

per memo

per memo

FIRST METRO INVESTMENT CORPORATION
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2010
(In Thousand Pesos)

ASSETS

Cash and Other Cash Items (PCF)	8,362,535
Due from Bangko Sentral ng Pilipinas	880,000
Financial Assets at Fair Value through Profit or Loss	2,730,645
Available-for-Sale Investments	12,441,491
Held-to-Maturity Investments	9,443,955
Loans and Receivables	14,976,472
Property and Equipment	66,177
Investment in Subsidiaries, Associates and Joint Venture	10,699,242
Investment Properties	753,075
Other Assets	240,076
TOTAL ASSETS	<u>60,593,668</u>

LIABILITIES AND EQUITY

LIABILITIES

Bills Payable	52,833,493
Accrued Taxes, Interest and Other Expenses	208,419
Accounts Payable	47,670
Derivative Liability	118,368
Bonds Payable	150,000
Other Liabilities	81,566
	<u>53,439,516</u>

EQUITY

Common Stock	4,208,692
Capital Paid in Excess of Par Value	2,065,694
Retained Earnings	3,046,737
Treasury Stock	(2,256,152)
Net Unrealized Loss on Available-for-Sale Investments	89,181
	<u>7,154,152</u>
TOTAL LIABILITIES AND EQUITY	<u>60,593,668</u>

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I hereby certify that all the information set forth in this report are true and correct to the best of my knowledge.



ROBERTO JUANCHITO T. DISPO
Executive Vice President

=====

REPUBLIC OF THE PHILIPPINES)
City Of Manila) S.S.

Makati

SUBSCRIBED AND SWORN to before me this _____ day of JAN 25 2011
2010, affiant exhibiting to me his Passport No. EA0032951 issued in
DFA Manila on March 4, 2009.



Atty. **LOPE M. VELASCO**
~~NOTARY PUBLIC~~
~~UNTD. Dec. 31, 2001~~
Appt. No. M-117, Makati City
IBP # 809262 - Pasig City 01/04/11
PTR # 2643149 - Makati 01/04/11
TIN 212-965-989
S.C. Roll No. 28757
G/F Jaka Center 2111 Chino Roces Ave.,
Makati City

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