

COVER SHEET

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S.E.C. Registration Number

F	I	R	S	T		M	E	T	R	O		I	N	V	E	S	T	M	E	N	T		C	O	R	P	O	R	A
T	I	O	N																										

(Company's Full Name)

4	5	T	H		F	L	O	O	R		G	T		T	O	W	E	R		I	N	T	E	R	N	A	T	I	O
N	A	L		A	Y	A	L	A		A	V	E	.		C	O	R	.		H	V		D	E	L	A		C	O
S	T	A		S	T	.		M	A	K	A	T	I		C	I	T	Y											

(Business Address: No. Street City / Town Province)

ROBERTO JUANCHITO T. DISPO

Contact Person

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Company Telephone Number

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0	3				
3	1				

Fiscal Year

Q 2 - 3 - 01

Form Type

Not later than last week
of April

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Annual Meeting

IHU - GSED

Secondary License type, if applicable

M	R	D	
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Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total amount of Borrowings									
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Domestic	Foreign								

Domestic

Foreign

To be Accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

Remarks = Pls. use black ink for scanning purposes.

Remarks = Pls. use black ink for scanning purposes.

QUARTERLY REPORT
For The Quarter Ended March 31, 2011



FIRST METRO INVESTMENT CORPORATION
(Name of Financial Intermediary)

INVESTMENT HOUSE / 840-5751 ; 241-4301 to 07
(Business & Telephone No.)

I. QUARTERLY BUSINESS PROFILE :

- a) Change in composition of the Board / Principal Officers as indicated in Information Statement .

See Attached

- b) Change in the top 20 stockholders .

See Attached

- c) Subsidiaries / Affiliates Relationship or New Holdings .

See Attached

- d) Change in the stockholdings of directors.

See Attached

II. QUARTERLY FINANCIAL PROFILE

See Attached

**FIRST METRO INVESTMENT CORPORATION
LIST OF DIRECTORS
AS OF MARCH 31, 2011**

<u>N A M E</u>	<u>P O S I T I O N</u>	<u>N A T I O N A L I T Y</u>	<u>T I N</u>	<u>A D D R E S S</u>
Antonio S. Abacan Jr.	Chairman	Filipino	221-607-426	316 Madrigal Avenue, Ayala Alabang Village, Muntinlupa City
Solomon S. Cua	Vice Chairman	Filipino	103-086-416	36 Roosevelt St., West Greenhills, San Juan, Metro Manila
Francisco C. Sebastian	Director/ President	Filipino	163-762-954	454 Maria Cristina Street, Ayala Alabang Village, Muntinlupa City
Mary Vy Ty	Director	Filipino	121-526-611	62 Kawayan Street, Cambridge Circle, North Forbes Park, Makati City
Martin Q. Dy Buncio	Director	Filipino	105-720-955	626 Calderon St., Mandaluyong City
Romualdo A. Ong	Independent Director	Filipino	135-867-828	5 Beatrice St., Versailles Village, Daang Hari, Las Piñas City
Bienvenido E. Laguesma	Director	Filipino	135-071-243	19 Acacia St., South Park Village, Tandang Sora, Quezon City
Roberto Juanchito T. Dispo	Director/ EVP	Filipino	129-882-308	124 Guava Street, Guava Drive, Ayala Alabang Village, Muntinlupa City
Carmelo M.L. Bautista	Director/ EVP	Filipino	106-903-668	800 Acacia Avenue Extension, Ayala Alabang Village, Muntinlupa City
Ismael G. Cruz	Director	Filipino	105-349-639	607 One Salcedo Place, Alfaro St., Salcedo Village, Makati City
Robin A. King	Independent Director	Filipino	902-405-302	7752 Sherwood St., Marcelo Green Village, Parañaque City

Certified Correct:


ALESANDRA V. TY
 Corporate Secretary

**FIRST METRO INVESTMENT CORPORATION
LIST OF PRINCIPAL OFFICERS
AS OF MARCH 31, 2011**

<u>N A M E</u>	<u>P O S I T I O N</u>	<u>N A T I O N A L I T Y</u>	<u>T I N</u>	<u>A D D R E S S</u>
Antonio S. Abacan Jr.	Chairman	Filipino	221-607-426	316 Madrigal Avenue, Ayala Alabang Village, Muntinlupa City
Solomon S. Cua	Vice-Chairman	Filipino	103-086-416	36 Roosevelt St., West Greenhills, San Juan, Metro Manila
Francisco C. Sebastian	President	Filipino	163-762-954	454 Maria Cristina Street, Ayala Alabang Village, Muntinlupa City
Carmelo M.L. Bautista	Executive Director/ IBG Head	Filipino	106-903-668	800 Acacia Avenue Extension, Ayala Alabang Village, Muntinlupa City
Roberto Juanchito T. Dispo	EVP / Treasury Group Head	Filipino	129-882-308	124 Guava Street, Guava Drive, Ayala Alabang Village, Muntinlupa City
Justino Juan R. Ocampo	Senior Vice-Pres./ IBG Deputy Head	Filipino	120-119-467	12 Brentwood St., Hillsborough Village, Muntinlupa City
Stella Maria Piedad I. Torres	First Vice-President / Business Dev't Head	Filipino	130-480-183	28 Soliven Avenue I, Loyola Grand Villas, Quezon City
Ma. Antonia N. Bacabac	FVP/Chief Credit Officer	Filipino	117-671-828	7-E J.Burgos Street, Quezon City
Reynaldo B. Montalbo, Jr.	First Vice President/ Deputy Treasurer	Filipino	102-403-327	267 Village East Avenue, Village East Executive Homes, Cainta, Rizal
Erwein John M. Catoto	First Vice-President/ IBG II Division Head	Filipino	106-571-654	604 Three Salcedo Place, Tordesillas St., Salcedo Village, Makati City
Marie Arabella D. Veron	First Vice President/ Controller	Filipino	108-156-679	Lot 4, Block 18, Phase I, Mt. Blanc Loop St., The Richdale, Sumulong Hi-way, Antipolo City
Nimfa B. Pastrana	Vice Pres./Legal Division Head	Filipino	112-145-219	18 Doña Francesca St., Filinvest Homes, East, Cainta, Rizal
Eduardo R. Banaag, Jr.	Vice President/ IAG Head	Filipino	112-091-840	72 Pres. Quezon Street, Teoville Subdivision, Parañaque City
Jonathan T. Tabac	VP/Compliance Division Head	Filipino	111-299-468	55 Mahogany St., Town and Country Exec. Vill., Marcos Hi-way, Antipolo City
Francisco Javier P. Bonoan	VP/IBG III Division Head	Filipino	112-091-866	27 Hillside Loop, Blue Ridge A, Quezon City
Arsenio Kenneth M. Ona	VP/ IBG I Division Head	Filipino	101-902-540	16 Malipajo St., Valle Verde III, Pasig City
Lalaine C. De Guzman	VP/ Distribution Division Head	Filipino	117-698-753	22-C2 Woodside Homes, Doña Hemady St., Brgy. Kristong Hari, Quezon City
Joel H. Suarez	VP/ Credit Division Head	Filipino	181-845-174	38 Angeles St., Alabang Hills Village Muntintupa City
Alesandra V. Ty	Corporate Secretary	Filipino	219-493-622	62 Kawayan Street, Cambridge Circle, North Forbes Park, Makati City

Certified Correct:


ALESANDRA V. TY
 Corporate Secretary

**FIRST METRO INVESTMENT CORPORATION
LIST OF STOCKHOLDERS
AS OF MARCH 31, 2011**

<u>NAME OF STOCKHOLDER</u>	<u>OUTSTANDING SHARES</u>	<u>% OF HOLDINGS</u>
<u>TOP 20 STOCKHOLDERS</u>		
1. Metropolitan Bank and Trust Company	369,737,060	98.059%
2. PCD Nominee Corporation (Filipino)	2,677,446	0.710%
3. De Olondriz, Mathilda S.	740,690	0.196%
4. PCD Nominee Corporation (Non-Filipino)	205,180	0.054%
5. Man Choi	100,000	0.027%
Young, Guan Sing Aw	100,000	0.027%
6. Cuaycong, Jose G.	85,320	0.023%
7. Per, Apolinario O.	60,800	0.016%
8. Fange, Benedicto Leon Chang	50,740	0.013%
9. Ang, Pue Tin Uy	50,000	0.013%
Siy, Lyn Florence A.	50,000	0.013%
10. Sy, Charles T.	48,000	0.013%
11. Yu, John Peter C. &/ Or Juan G.	38,800	0.010%
12. Asilo de San Vicente de Paul	38,080	0.010%
13. Suarez, Ma. Rosalina T.	37,560	0.010%
14. Wong Sotsen	36,150	0.010%
Yu, Chuen Yan	36,150	0.010%
Yu, Marie T. &/or Willa Michelin T. Yu	36,150	0.010%
15. Madrigal, A.P. ITF	32,640	0.009%
16. Aco, Pura Lim	30,920	0.008%
17. Calingo, Esperanza M.	30,780	0.008%
18. Co, Mike C.	30,490	0.008%
19. Gan, Kelvin Yu	28,800	0.008%
Yu Hong Hong	28,800	0.008%
20. Ramirez, Trinidad	26,120	0.007%

STOCKHOLDINGS OF DIRECTORS

1. Abacan, Jr., Antonio S.	1,100
2. Cua, Solomon S.	1,100
3. Ty, Mary Vy	1,100
4. Sebastian, Francisco C.	1,070
5. Bautista, Carmelo M.L.	100
6. Cruz, Ismael G.	100
7. Dy Buncio, Martin Q.	1,100
8. Ong, Romualdo A.	1,000
9. Laguesma, Bienvenido A.	100
10. Dispo, Roberto Juanchito T.	600
11. King, Robin A.	100

**FIRST METRO INVESTMENT CORPORATION
LIST OF SUBSIDIARIES/AFFILIATES/NEW HOLDINGS
AS OF MARCH 31, 2011**

	<u>PERCENT OF HOLDINGS</u>
 <u>SUBSIDIARIES</u>	
FIRST METRO SECURITIES BROKERAGE CORPORATION	100.000%
PBC CAPITAL INVESTMENT CORPORATION	100.000%
SBC PROPERTIES, INCORPORATED	100.000%
PRIMA VENTURES DEVELOPMENT CORPORATION	100.000%
FMIC EQUITIES, INCORPORATED	100.000%
FIRST METRO INSURANCE BROKERS CORPORATION	100.000%
RESILIENCY (SPC) INC.	100.000%
FIRST METRO GLOBAL CURRENCY FUND	100.000%
FIRST METRO SAVE AND LEARN - MONEY MARKET FUND	89.539%
FIRST METRO ASSET MANAGEMENT, INC.	70.000%
 <u>AFFILIATES</u>	
CATHAY INTERNATIONAL RESOURCES	35.000%
PHILIPPINE CHARTER INSURANCE CORPORATION	33.330%
GLOBAL BUSINESS POWER CORPORATION	30.000%
PHILIPPINE AXA LIFE INSURANCE CORPORATION	28.148%
FIRST METRO SAVE AND LEARN - FIXED INCOME FUND	21.776%
DAHON REALTY CORPORATION	20.000%
FIRST METRO INTERNATIONAL INVESTMENT CO., LTD.	20.000%
ORIX METRO LEASING & FINANCE	20.000%
SKYLAND REALTY DEVELOPMENT CORPORATION	20.000%
LEPANTO CONSOLIDATED MINING COMPANY	19.512%
 <u>JOINT VENTURE</u>	
AURORA TOWERS, INCORPORATED	50.000%

FIRST METRO INVESTMENT CORPORATION
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2011
(In Thousand Pesos)

ASSETS

Cash and Other Cash Items (PCF)	8,469,382
Due from Bangko Sentral ng Pilipinas	985,000
Financial Assets at Fair Value through Profit or Loss	893,476
Available-for-Sale Investments	6,062,196
Held-to-Maturity Investments	14,973,441
Loans and Receivables	15,313,636
Property and Equipment	76,755
Investment in Subsidiaries, Associates and Joint Venture	11,328,250
Investment Properties	742,038
Other Assets	267,707
TOTAL ASSETS	<u>59,111,881</u>

LIABILITIES AND EQUITY

LIABILITIES

Bills Payable	51,253,749
Accrued Taxes, Interest and Other Expenses	189,476
Accounts Payable	45,315
Derivative Liability	112,037
Bonds Payable	150,000
Other Liabilities	83,458
	<u>51,834,035</u>

EQUITY

Common Stock	4,208,692
Capital Paid in Excess of Par Value	2,065,694
Retained Earnings	3,356,639
Treasury Stock	(2,256,152)
Net Unrealized Loss on Available-for-Sale Investments	(97,027)
	<u>7,277,846</u>
TOTAL LIABILITIES AND EQUITY	<u>59,111,881</u>

FIRST METRO INVESTMENT CORPORATION
STATEMENT OF INCOME
FOR THE QUARTER ENDED MARCH 31, 2011
(In Thousand Pesos)

Treasury Income	471,035
Investment Banking Fee	166,843
Interest Income from Loans	108,491
Income from Investment in Stock	16,183
Investment Advisory Income	1,375
Other Income	134,300
Gross Operating Income	898,227
Less: Interest Expense	457,370
Gross Operating Income before Operating Expenses	440,857
Operating Expenses	
Employees Compensation and Benefits	75,763
Depreciation/Amortization Expenses	7,963
Rent Expenses	7,540
Supervision Fees	3,989
Representation & Travelling Expenses	5,706
Management & Other Professional Fees	4,388
Other Expenses	28,287
Total	133,636
Net Income before Taxes & Licenses	307,221
Taxes & Licenses	82,254
Net Income before Provision for Probable Losses	224,967
Recovery from Credit Losses	(228,000)
Net Income before Provision for Final Tax	452,967
Provision for Final Tax	83,285
Net Income before Non-Operating Losses	369,682
Non-Operating Losses	(3,476)
NET INCOME	366,206

I hereby certify that all the information set forth in this report are true and correct to the best of my knowledge.




ROBERTO JUANCHITO T. DISPO*
President

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REPUBLIC OF THE PHILIPPINES)
City Of Manila) S.S.

APR 25 2011

SUBSCRIBED AND SWORN to before me this _____ day of _____
2011, affiant exhibiting to me his Community Tax Certificate No. 01135185
issued in Makati City on January 3, 2011.


PERFECTO C. NOLASCO
Notary Public

Until December 31, 2011
NOTARY PUBLIC
PTR NO. 9284344 - Manila-01/11/2011
IBP NO. 839886 - Pasig City-12/14/2010
IBP ROLL NO. 18343

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Book No. XCVII
Series of VDII

* Became President effective April 14, 2011